

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current	Corresponding	Current Quarter	Corresponding
		Quarter	Quarter	To Date	Quarter To Date
		<u>30.6.2018</u>	<u>30.6.2017</u>	<u>30.6.2018</u>	<u>30.6.2017</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	242,183	219,762	399,653	351,934
Cost of sales		(198,462)	(155,852)	(317,119)	(255,978)
Gross profit		<u>43,721</u>	<u>63,910</u>	<u>82,534</u>	<u>95,956</u>
Other operating income		758	1,317	1,864	2,704
Operating expenses		(38,236)	(45,522)	(72,270)	(71,057)
Profit from operation		<u>6,243</u>	<u>19,705</u>	<u>12,128</u>	<u>27,603</u>
Finance costs		(2,868)	(3,439)	(4,746)	(4,613)
Share of profit in associates		17	-	356	-
Profit before taxation	7	<u>3,392</u>	<u>16,266</u>	<u>7,738</u>	<u>22,990</u>
Taxation	18	(3,799)	(4,712)	(6,857)	(6,420)
(Loss)/Profit after taxation	19	<u>(407)</u>	<u>11,554</u>	<u>881</u>	<u>16,570</u>
Other comprehensive (expense)/income Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(403)	(1,691)	113	(1,923)
Total comprehensive income		<u>(810)</u>	<u>9,863</u>	<u>994</u>	<u>14,647</u>
(Loss)/Profit after taxation attributable to:					
Owners of the Company		(959)	7,899	(3,100)	11,197
Non-controlling Interests		<u>552</u>	<u>3,655</u>	<u>3,981</u>	<u>5,373</u>
		<u>(407)</u>	<u>11,554</u>	<u>881</u>	<u>16,570</u>
Total comprehensive (expense)/income attributable to:					
Owners of the Company		(1,322)	6,190	(3,066)	9,274
Non-controlling Interests		<u>512</u>	<u>3,673</u>	<u>4,060</u>	<u>5,373</u>
		<u>(810)</u>	<u>9,863</u>	<u>994</u>	<u>14,647</u>
(Loss)/Earnings per share (sen)					
- Basic	28	(0.19)	1.60	(0.63)	2.26

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

		Unaudited	Audited
		as at	as at
		30.6.2018	31.12.2017
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		8,560	3,693
Property, plant & equipment		196,156	199,354
Investment properties		81,215	82,125
Land held for property development		17,389	17,389
Goodwill on consolidation		36	36
Long term investments		175	175
Deferred tax assets		1	1
		<hr/>	<hr/>
		303,532	302,773
Current Assets			
Inventories		21,292	21,083
Property development costs		19,391	17,581
Amount owing by contract customers		140,693	37,808
Receivables		405,474	419,127
Amount owing by associates		333	4,886
Tax recoverable		15,494	14,345
Short term investments		17,583	18,867
Deposits with licenced banks		11,635	106,606
Cash and bank balances	25	49,539	111,534
		<hr/>	<hr/>
		681,434	751,837
TOTAL ASSETS			
		<hr/> 984,966	<hr/> 1,054,610

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

		Unaudited as at <u>30.6.2018</u>	Audited as at <u>31.12.2017</u>
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	23	247,696	212,346
Treasury shares, at cost	24	(762)	(762)
Share premium		1,784	37,508
Other reserves		(1,705)	(1,739)
Retained profits		124,448	148,699
		<hr/> 371,461	<hr/> 396,052
Non-controlling Interests		22,506	25,830
Total equity		<hr/> 393,967	<hr/> 421,882
Non-current liabilities			
Deferred taxation		8,860	8,860
Long term borrowings	21	106,419	95,367
		<hr/> 115,279	<hr/> 104,227
Current Liabilities			
Payables		348,174	394,632
Dividend payable		-	12,726
Taxation		5,167	5,874
Short term borrowings	21	89,654	98,868
Bank overdrafts	21	32,725	16,401
		<hr/> 475,720	<hr/> 528,501
Total Liabilities		<hr/> 590,999	<hr/> 632,728
TOTAL EQUITY AND LIABILITIES		<hr/> 984,966	<hr/> 1,054,610
Net assets per share (RM)		0.75	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2017	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial period	-	-	-	-	-	-	11,197	11,197	5,373	16,570
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	(1,923)	-	-	(1,923)	-	(1,923)
Total comprehensive income for the financial period	-	-	-	-	(1,923)	-	11,197	9,274	5,373	14,647
Contributions by and distributions to owners of the Company:										
- Effect on dilution of a subsidiary to an associate	-	-	-	-	-	-	-	-	(753)	(753)
- Dividends:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(2,640)	(2,640)
Total transaction with the owners of the Company	-	-	-	-	-	-	-	-	(3,393)	(3,393)
At 30 June 2017	212,346	(760)	37,508	-	(13,298)	8,875	157,286	401,957	16,715	418,672
At 1 January 2018	212,346	(762)	37,508	-	(10,614)	8,875	148,699	396,052	25,830	421,882
Impact arising from adoption of MFRS 9	2	-	-	-	-	-	(21,151)	(21,151)	(106)	(21,257)
At 1 January 2018 (Restated)	212,346	(762)	37,508	-	(10,614)	8,875	127,548	374,901	25,724	400,625
Profit after taxation for the financial period	-	-	-	-	-	-	(3,100)	(3,100)	3,981	881
Other comprehensive income for the financial period:										
- foreign currency translation	-	-	-	-	34	-	-	34	79	113
Total comprehensive income for the financial period	-	-	-	-	34	-	(3,100)	(3,066)	4,060	994
Contributions by and distributions to owners of the Company:										
- Issuance of new shares pursuant to bonus issue	35,350	-	(35,350)	-	-	-	-	-	-	-
- Bonus issue expenses	-	-	(374)	-	-	-	-	(374)	-	(374)
- Dividends:										
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(7,278)	(7,278)
Total transaction with the owners of the Company	35,350	-	(35,724)	-	-	-	-	(374)	(7,278)	(7,652)
At 30 June 2018	247,696	(762)	1,784	-	(10,580)	8,875	124,448	371,461	22,506	393,967

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018**

	Unaudited For the Financial Period Ended 30.6.2018 RM' 000	Unaudited For the Financial Period Ended 30.6.2017 RM' 000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	7,738	22,990
Adjustments for:		
Depreciation of investment properties	910	918
Depreciation of property, plant and equipment	7,118	7,556
Impairment losses on receivables	785	-
Interest expense	4,952	3,653
Share of profit in associates	(356)	-
Interest income	(1,136)	(1,131)
Loss/(Gain) on disposal of property, plant and equipment	47	(97)
Writeback of impairment losses on:		
- receivables	-	(382)
- investment in associates	-	(2)
Operating profit before working capital changes	<u>20,058</u>	<u>33,505</u>
(Increase)/Decrease in inventories	(209)	5,045
Increase in property development costs	(1,810)	(685)
(Increase)/Decrease in amount owing by contract customers	(102,885)	207,808
Increase in receivables	(8,507)	(81,357)
Decrease in payables	(46,460)	(63,320)
Decrease in amount owing by associates	4,553	1,331
CASH FOR OPERATIONS	<u>(135,260)</u>	<u>102,327</u>
Interest paid	(4,952)	(3,653)
Income tax paid	<u>(8,593)</u>	<u>(7,252)</u>
NET CASH (FOR)/FROM OPERATING ACTIVITIES CARRIED FORWARD	<u>(148,805)</u>	<u>91,422</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (CONT'D)**

	Unaudited For the Financial Period Ended 30.6.2018 RM' 000	Unaudited For the Financial Period Ended 30.6.2017 RM' 000
NET CASH (FOR)/FROM OPERATING ACTIVITIES BROUGHT FORWARD	(148,805)	91,422
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	1,136	1,131
Investment in an associate	(4,511)	-
Net cash outflow arising from dilution of a subsidiary to an associate	-	(232)
Net withdrawal of:		
- deposits pledged to licensed banks	31	-
- short-term investments with maturity period above 3 months	1,310	-
Proceeds from disposal of property, plant and equipment	17	228
Purchase of property, plant and equipment	(3,984)	(4,347)
Net cash for investing activities	<u>(6,001)</u>	<u>(3,220)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	(12,726)	(12,726)
Dividends paid to non-controlling interests	(7,278)	(2,640)
Shares issuance expenses	(374)	-
Net drawdown/(repayment) of borrowings	1,838	(217,414)
Net cash for financing activities	<u>(18,540)</u>	<u>(232,780)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(173,346)	(144,578)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	113	(1,923)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	214,113	154,674
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>40,880</u>	<u>8,173</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 30.6.2018 RM' 000	For the Financial Period Ended 30.6.2017 RM' 000
Short-term investments	17,583	10,186
Cash and bank balances	49,539	36,149
Deposits with licensed banks	11,635	23,397
Bank overdrafts	(32,725)	(47,314)
	46,032	22,418
Less : Deposits pledged to licensed banks	(4,053)	(5,215)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(99)	(8,030)
	<u>40,880</u>	<u>8,173</u>